

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 00885 032033Z
ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02
CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04
CEA-01 ABF-01 FSE-00 OPR-02 /095 W
-----040528Z 044029 /17

R 031808Z FEB 77
FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 8895

UNCLAS BUENOS AIRES 0885

E.O. 11652: N/A
TAGS: EFIN, ALLOW AR
SUBJECT: JANUARY COST OF LIVING

REF: BUENOS AIRES 1333

1. THE CONSUMER PRICE INDEX (CPI) FOR JANUARY ROSE 8.0 PERCENT (OR 13.9 PERCENT SEASONALLY ADJUSTED). THE FOOD INDEX INCREASED 4.0 PERCENT (14.4 PERCENT ADJUSTED) AND RENT, WHICH IS IN THE PROCESS OF BEING RAISED IN PROGRESSIVE STAGES AFTER A LONG PERIOD OF RENT CONTROLS, AND EXTRAORDINARY 84.6 PERCENT (58.4 PERCENT ADJUSTED). ACCORDING TO AN OFFICIAL RELEASE CARRIED BY THE LOCAL MEDIA, MEAT ACCOUNTED FOR 57 PERCENT OF THE OVERALL INCREASE IN THE CPI AND RENT FOR 31.2 PERCENT. THE RELEASE CLAIMS THAT THE CPI WOULD HAVE RISEN ONLY 1 PERCENT IN JANUARY IF THESE TWO CATEGORIES HAD BEEN EXCLUDED.

2. COMMENT: JANUARY'S INFLATION WAS MUCH HIGHER THAN PROJECTED BY THE GOA AND COULD JEOPARDIZE ATTAINMENT OF ITS GOAL OF KEEPING INFLATION IN 1977 AND 100 PERCENT. THE RENT ADJUSTMENTS WERE CRIPPLING FOR NUMERIOUS SMALL BUSINESSES AND PEOPLE AND IN MANY CASES MORE THAN OFFSET THE WAGE INCREASES AUTHORIZED BY THE GOA IN JANUARY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RETAIL PRICE INDEXES
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUENOS00885
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770040-0126
Format: TEL
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770278/aaaacqtu.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 15d932cc-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 BUENOS AIRES 1333
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3422060
Secure: OPEN
Status: NATIVE
Subject: JANUARY COST OF LIVING
TAGS: EFIN, ALLOW, AR
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/15d932cc-c288-dd11-92da-001cc4696bcc
Review Markings:
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